

August 15, 2018

All Directional Service Companies and Other Interested Parties
Socialist Republic of Vietnam

Dear Prospective Customers,

It is with great pleasure that we announce that Bench Tree Group LLC has entered into an exclusive product representation and distribution agreement with Rayco Oilfield Services Inc. Effective immediately, Rayco Oilfield Services Inc. is the only certified representative to distribute and repair Bench Tree's MWD/LWD products in Vietnam. Any other company claiming to be a Bench Tree representative in Vietnam is doing so under false pretenses.

This agreement combines the technologies and customer service teams of two great companies, which will provide oil and gas customers in Vietnam a quality and reliable wellbore placement and formation evaluation offering. Rayco works with oilfield services companies to deliver the right equipment to perform the task at hand, whether it is cementing, mud handling, stimulation, well testing or drilling directional holes. Bench Tree delivers superior legacy and next-generation MWD and LWD products and support by blending the solid methods of tenured industry professionals with fresh perspectives and technologies for today's evolving rigs.

"We are excited to work with such a reputable organization like Rayco, which allows us to extend the reach of Bench Tree's sales force and repair capabilities," said Aubrey Holt, Chief Executive Officer of Bench Tree Group. "This agreement represents a strategic move, helping us develop the Vietnam market, and reach a new group of customers in the Eastern Hemisphere."

Please accept this notice as our invitation and authorization to work directly with Rayco Oilfield Services Inc. to prepare proposals for MWD/LWD purchase or repair services. This authorization is for an initial period of five years and renews year to year unless cancelled by Bench Tree Group or Rayco Oilfield Services. For more information on either company, please feel free to contact us at the below.

Sincerely,

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